

## 2008 Top Ten U.S. Municipal Financial Advisers: Small Issues

Rank	Financial Advisor	Amount	Number of Issues
1	Ehlers & Associates	\$941.0	297
2	Public Financial Management Inc	\$1,104.1	219
3	First Southwest Company	\$993.9	209
4	Springsted Incorporated	\$566.0	154
5	Speer Financial Inc	\$453.1	107
<b>6</b>	<b>Ross Sinclair &amp; Associates, LLC</b>	<b>\$344.2</b>	<b>104</b>
7	Piper Jaffray & Co	\$374.1	102
8	Stauder Barch & Associates	\$349.3	83
9	RBC Capital Markets	\$408.2	80
10	Southwest Secutities	\$330.4	65

This is Thomson Financial's "AT7a" league table for issues with composite amounts of \$10 million or less based on number of issues. Dollar amounts are in millions. Rankings are final as of December 31, 2008. Short-term notes, private placements and deals not meeting Thomson Financials T+5 policy rule are excluded. Issues with multiple advisers divide the par amount equally among the advisers. Source: Thomson Financial



Ross, Sinclair & Associates, LLC

